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# Risk Management Assistance Fund

Helping you manage safety and health at your workplace



# why do you need Risk Management?

Risk management is a systematic approach to help workplaces reduce risks at source.

Under the Workplace Safety and Health Act, you must identify the hazards at your workplace, and evaluate the probability and consequences of injury arising from these hazards. You then need to take reasonably practicable steps to eliminate, minimise or control the risks. The risks and control measures should also be communicated to everyone at the workplace.

# what is the Risk Management Assistance Fund?

We understand that small and medium enterprises (SMEs) may lack resources to implement risk management.

To help SMEs defray the cost of engaging consultants to build in-house capability, the Risk Management Assistance Fund (RMAF) was launched in April 2006. To date, more than 1,500\* SMEs have already benefited from the RMAF!

*\*As of 15 December 2009*

# what are the benefits of the Fund?

SMEs that engage an approved risk consultant can claim up to 90% of the training and consultancy cost, subject to a cap of \$6,000.

SMEs can also claim up to \$800 to offset the administrative fees of engaging an RMAF agent and an approved WSH auditor to assist in the risk management process.

# who qualifies for funding?

To qualify for funding, you have to meet the following criteria:

- Employ not more than 200 workers;
- Have a group fixed asset investment of not more than \$15 million and group employment size of not more than 200 workers;
- Have at least 30% shareholding that is local;
- Must not be a public listed company or a subsidiary linked to a listed company; and
- Have not received any other government funding for the development of risk assessment for the company.

*Note: A company that has been certified to SS506, OHSAS 18001 or its equivalent, is not eligible as such a company would have an existing risk management system.*

# How do I apply for funding?

As the approval for applications is subject to the availability of funds, you are encouraged to submit your application early. To do so, you can approach any of the following RMAF agents for assistance:

RMAF AGENTS	TEL. NO.
Association of Aerospace Industries (Singapore) (AAIS)	6787 5227
Association of Singapore Marine Industries (ASMI)	6872 0030
Association of Small and Medium Enterprise (EDC@ASME)	6513 0388
Container Depot Association (Singapore) (CDAS)	6376 5925 /6376 5928
Landscape Industry Association (Singapore) (LIAS)	6278 2538
National Safety Council of Singapore (NSCS)	6223 3601
Singapore Business Federation (SBF)	6827 6828
Singapore Chinese Chamber of Commerce & Industry (EDC@SCCCI)	6337 8381

RMAF AGENTS	TEL. NO.
Singapore Contractors Association Limited (SCAL)	6278 9577
Singapore Indian Chamber of Commerce & Industry (SICCI)	6222 2855
Singapore Institution of Safety Officers (SISO)	6777 5185
Singapore Malay Chamber of Commerce & Industry (SMCCI)	6297 9296
Singapore Manufacturers' Federation (EDC@SMA)	6826 3020
Singapore National Employers Federation (SNEF)	6827 6827
Specialists Trade Alliance of Singapore (STAS)	6273 2266
The Institution of Engineers, Singapore (IES)	6469 5000

# Be part of the bizSAFE Community!

As a recipient of the RMAF, you will be invited to be a part of a growing bizSAFE Community. bizSAFE is a five-step journey to help companies build safety and health capability. Increasingly, the bizSAFE mark is being recognised and sought after by big corporations that employ the services of SMEs. If you already are a bizSAFE level 1 or 2 enterprise, the RMAF will help raise you to level 3. For more information, visit [www.wshc.gov.sg/rmaf](http://www.wshc.gov.sg/rmaf)